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CHAPTER 12 Payroll Accounting What You'll Learn Explain the importance of accurate payroll records. Compute gross pay using different methods. Explain and compute employee-paid withholdings. Compute net pay. Prepare payroll registers. Explain the methods of distributing payroll funds. Prepare an employee's earnings record. Define the accounting terms

CHAPTER 12 Payroll Accounting

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Chapter One: Defining Accounting Fill in the Blank 1. A study of accounting that focuses on internal users is 2. A study of accounting that focuses on external users is 3. A business is driven by a motive. 4. The principles and objectives that guide the creation of accounting information under accrual accounting are called 5.

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